

BANGLADESH FUND
Statement of Financial Position (Unaudited)
as at March 31, 2020

Particulars	Notes	Amount in Taka	
		31/Mar/2020	30/Jun/2019
<u>ASSETS</u>			
Marketable Investments - at Cost		19,586,065,805	19,469,627,436
Non-listed share-at cost		339,422,501	339,422,501
Cash and Cash Equivalents		221,337,705	653,743,067
Other Current Assets	1.00	215,532,458	78,678,578
		<u>20,362,358,469</u>	<u>20,541,471,582</u>
<u>CAPITAL AND LIABILITIES</u>			
Share Holders Equity		20,170,786,917	20,283,849,573
Unit Capital	2.00	17,641,938,000	17,675,973,200
Reserves and Surplus	3.00	1,207,464,986	1,346,492,442
Provision for Marketable Investments	4.00	1,321,383,931	1,261,383,931
Current Liabilities	5.00	191,571,552	257,622,009
		<u>20,362,358,469</u>	<u>20,541,471,582</u>
Net Asset Value (NAV) Per Unit:			
At Cost Price		114.33	114.75
At Market Price		68.48	88.36

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

BANGLADESH FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited) For the period from July 01, 2019 to March 31, 2020

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019	01.01.2020 to 31.03.2020	01.01.2019 to 31.03.2019
<u>INCOME</u>					
Profit on sale of investments		205,926,053	416,767,032	57,887,748	227,078,931
Dividend from investment in shares		402,746,963	356,812,571	184,554,885	149,820,723
Interest on Bank Deposits and Bonds	6.00	22,077,155	12,114,427	11,064,748	579,518
Premium on Sale of Units		374,201	787,215	650	5,760
		631,124,372	786,481,245	253,508,031	377,484,932
<u>EXPENSES</u>					
Management Fee		153,883,511	176,908,330	48,042,612	60,649,901
Trustee Fee		10,258,901	11,793,889	3,202,841	4,043,327
Custodian Fee		9,840,318	11,426,373	3,035,949	3,830,334
Annual BSEC fee		9,592,184	7,578,096	3,260,489	38,000
Audit Fee		43,125	43,125	14,375	14,375
Commission to Agents		8,608	20,520	-	397
Other Operating Expenses	7.00	885,667	811,415	214,963	223,320
Deferred Revenue Expenditure Written off		-	92,916,591	-	30,972,197
		184,512,314	301,498,339	57,771,229	99,771,851
Profit Before Provision		446,612,058	484,982,906	195,736,802	277,713,081
Provision for Marketable Investments	4.00	60,000,000	30,000,000	-	30,000,000
Net Profit for the period		386,612,058	454,982,906	195,736,802	247,713,081
Earnings Per Unit					
		2.19	2.57	1.11	1.40

Chief Executive Officer/ Company Secretary

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Dated: 08 June, 2020

BANGLADESH FUND
Statement of Changes in Equity (Unaudited)
For the period from July 01, 2019 to March 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable Investments	Retained Earnings	Total Equity
Balance as at July 01, 2019	17,675,973,200	38,548,455	300,000,000	1,261,383,931	1,007,943,987	20,283,849,573
Unit Capital	(34,035,200)	-	-	-	-	(34,035,200)
Unit Premium reserve	-	4,590,088	-	-	-	4,590,088
Last year dividend	-	-	-	-	(530,279,196)	(530,279,196)
Last year adjustment	-	-	-	-	49,594	49,594
Provision for marketable investment	-	-	-	60,000,000	-	60,000,000
Net profit for the period	-	-	-	-	386,612,058	386,612,058
Balance as at March 31, 2020	17,641,938,000	43,138,543	300,000,000	1,321,383,931	864,326,443	20,170,786,917
Balance as at July 01, 2018	17,701,801,500	37,494,428	300,000,000	1,181,383,931	1,525,742,535	20,746,422,394
Unit Capital	(18,930,400)	-	-	-	-	(18,930,400)
Unit Premium reserve	-	709,132	-	-	-	709,132
Last year dividend	-	-	-	-	(1,062,108,090)	(1,062,108,090)
Last year adjustment	-	-	-	-	(4,189,221)	(4,189,221)
Provision for marketable investment	-	-	-	30,000,000	-	30,000,000
Net profit for the period	-	-	-	-	454,982,906	454,982,906
Balance as at March 31, 2019	17,682,871,100	38,203,560	300,000,000	1,211,383,931	914,428,130	20,146,886,721

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

BANGLADESH FUND

Statement of Cash Flows (Unaudited)

For the period from July 01, 2019 to March 31, 2020

Particulars	Amount in Taka	
	01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
Cash Flow from Operating Activities		
Dividend from Investment in Shares	416,224,893	385,908,713
Interest on Bank Deposits and Bonds	31,672,613	22,278,860
Premium Income on Unit Sold	374,201	787,215
Expenses	(250,673,500)	(287,975,869)
Net Cash Inflow/(Outflow) from Operating Activities	197,598,207	120,998,919
Cash Flow from Investing Activities		
Sales of Shares - Marketable Investments	1,063,968,013	2,201,060,826
Purchase of Shares - Marketable Investments	(1,134,407,597)	(1,076,250,936)
Share Application Money Deposited	-	(23,400,000)
Share Application Money Refunded	-	17,100,000
Net Cash Inflow/(Outflow) from Investing Activities	(70,439,584)	1,118,509,890
Cash Flow from Financing Activities		
Unit Capital Sold	12,471,700	26,240,500
Unit Capital Surrendered	(46,506,900)	(45,170,900)
Premium refunded on Unit surrendered	5,962,838	2,258,545
Adjustment for Unit sold	(1,372,750)	(1,549,413)
Dividend Paid	(530,118,873)	(1,062,163,911)
Net Cash Inflow/(Outflow) from Financing Activities	(559,563,985)	(1,080,385,179)
Net Cash Flow Increase/(Decrease)	(432,405,362)	159,123,630
Cash & Cash Equivalent at Beginning of the year	653,743,067	308,974,587
Cash & Cash Equivalent at End of the year	221,337,705	468,098,217
Net Operating Cash Flow Per Unit (NOCFPU)	1.12	0.68

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

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Member-Secretary of Trustee Committee

Dated: 08 June, 2020

BANGLADESH FUND

Notes to the Financial Statements (Unaudited)
as at and for the period ended March 31, 2020

		Amount in Taka	
		31/Mar/2020	30/Jun/2019
1.00 Other Current Assets			
Dividend Receivable	27,185,042	40,662,972	
Interest Receivable	-	9,595,458	
Receivable from ISTCL	188,347,416	28,420,148	
	215,532,458	78,678,578	
2.00 Unit Capital			
Balance as on 1 July	17,675,973,200	17,701,801,500	
Add: Unit sold during the year	12,471,700	28,909,000	
	17,688,444,900	17,730,710,500	
Less: Unit surrender by holder	46,506,900	54,737,300	
Closing Balance	17,641,938,000	17,675,973,200	
The Unit Capital Represents 17,64,19,380 Number of Units of Tk 100 each.			
3.00 Reserve and Surplus			
Unit Premium Reserve <i>(Note 3.01)</i>	43,138,543	38,548,455	
Dividend Equalization reserve	300,000,000	300,000,000	
Retained Earnings <i>(Note 3.02)</i>	864,326,443	1,007,943,987	
	1,207,464,986	1,346,492,442	
3.01 Unit Premium Reserve			
Balance as on 1 July	38,548,455	37,494,428	
Add: Adjustment of Unit surrender by holder	5,962,838	2,736,865	
	44,511,293	40,231,293	
Less: Adjustment for Unit sold during the year	1,372,750	1,682,838	
Closing Balance	43,138,543	38,548,455	
3.02 Retained earnings			
Balance as on 1 July	1,007,943,987	1,525,742,535	
Less: Last year dividend	530,279,196	1,062,108,090	
Add: Last year adjustment	49,594	(4,189,222)	
	477,714,385	459,445,223	
Add: Addition during the period	386,612,058	548,498,764	
Closing Balance	864,326,443	1,007,943,987	
4.00 Provision for Marketable Investments			
Opening Balance	1,261,383,931	1,181,383,931	
Add: Provision for other investment	60,000,000	80,000,000	
	1,321,383,931	1,261,383,931	
5.00 Current Liabilities			
Management Fee Payable to ICB AMCL	153,883,511	234,564,454	
Trustee Fee Payable to ICML	10,258,901	-	
Custodian Fee Payable to ICML	9,840,318	15,085,519	
Annual Fee payable to BSEC	9,592,184	61,612	
Audit Fee Payable	43,125	23,000	
Commission Payable to Agents	59,660	73,110	
Dividend Payable	7,884,637	7,724,314	
Other Liability payable	9,216	90,000	
	191,571,552	257,622,009	
		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
6.00 Interest on Bank Deposits and Bonds			
Short Term Deposit	8,966,930	5,931,678	
Fixed Deposit	2,581,458	4,386,859	
Non Listed Bond	10,528,767	1,795,890	
	22,077,155	12,114,427	
7.00 Other Operating Expenses			
Printing and Stationery	22,550	25,000	
Postage & Telegram	58	-	
Bank Charges	12,933	16,172	
Excise Duty	191,050	140,150	
Publicity Expenses	212,136	127,575	
CDBL Charges	281,339	321,718	
Dividend distribution expenses	822	60	
IPO expenses	-	29,000	
Others	164,779	151,740	
	885,667	811,415	